

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/18/2020

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Kenneth R Marx

(570)645-3176

Extn :

Contact Person

Telephone

Extension

marxk@panthervalley.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Panther Valley SD	COUNTY : Carbon	AUN : 121136603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$28280660
Ending Unassigned Fund Balance	\$47108
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Panther Valley SD	County : Carbon	AUN Number : 121136603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	board approved

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	680,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$680,000</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	11,382,279	
7000 Revenue from State Sources	14,828,234	
8000 Revenue from Federal Sources	1,312,255	
9000 Other Financing Sources	125,000	
Total Estimated Revenues And Other Financing Sources		<u>\$27,647,768</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$28,327,768</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	8,570,779
6113 Public Utility Realty Taxes	10,000
6114 Payments in Lieu of Current Taxes - State / Local	20,000
6120 Current Per Capita Taxes, Section 679	23,900
6140 Current Act 511 Taxes - Flat Rate Assessments	37,700
6150 Current Act 511 Taxes - Proportional Assessments	1,330,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	972,400
6500 Earnings on Investments	55,000
6700 Revenues from LEA Activities	40,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	50,000
6960 Services Provided Other Local Governmental Units / LEAs	20,000
6990 Refunds and Other Miscellaneous Revenue	252,500
REVENUE FROM LOCAL SOURCES	\$11,382,279
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,000,000
7160 Tuition for Orphans Subsidy	20,000
7271 Special Education funds for School-Aged Pupils	1,300,000
7311 Pupil Transportation Subsidy	600,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	100,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	300,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	32,000
7340 State Property Tax Reduction Allocation	738,234
7505 Ready to Learn Block Grant	338,000
7810 State Share of Social Security and Medicare Taxes	400,000
7820 State Share of Retirement Contributions	2,000,000
REVENUE FROM STATE SOURCES	\$14,828,234
REVENUE FROM FEDERAL SOURCES	
8511 Grants for IDEA and NCLB Programs Not Specified Elsewhere in the 8510 Series	378,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	730,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	95,000
8731 ARRA - Build America Bonds	109,255
REVENUE FROM FEDERAL SOURCES	\$1,312,255

Amount

OTHER FINANCING SOURCES

9350 Enterprise Fund Transfers 125,000

OTHER FINANCING SOURCES \$125,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 27,647,768

Act 1 Index (current): 4.0%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$8,572,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$738,234</u>		
Total Approx. Tax Revenue:	\$9,310,234		
Approx. Tax Levy for Tax Rate Calculation:	\$10,555,604		

	Carbon	Schuylkill	Total
<hr/>			
2019-20 Data			
a. Assessed Value	\$142,153,082	\$21,031,470	\$163,184,552
b. Real Estate Mills	64.6900	56.8000	
I. 2020-21 Data			
c. 2018 STEB Market Value	\$297,810,119	\$40,758,008	\$338,568,127
d. Assessed Value	\$141,863,301	\$21,107,490	\$162,970,791
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2019-20 Calculations			
f. 2019-20 Tax Levy	\$9,195,883	\$1,194,587	\$10,390,470
(a * b)			
2020-21 Calculations			
g. Percent of Total Market Value	87.96165%	12.03835%	100.00000%
II. h. Rebalanced 2019-20 Tax Levy	\$9,139,629	\$1,250,841	\$10,390,470
(f Total * g)			
i. Base Mills Subject to Index	64.6900	59.4747	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	89.00000%	75.00000%	87.31463%
k. Tax Levy Needed	\$9,284,883	\$1,270,721	\$10,555,604
(Approx. Tax Levy * g)			
I. 2020-21 Real Estate Tax Rate	65.4400	60.2000	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$9,283,534	\$1,270,671	\$10,554,205
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$9,815,971
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$8,570,779
(n * Est. Pct. Collection)			

Act 1 Index (current): 4.0%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$8,572,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$738,234</u>		
Total Approx. Tax Revenue:	\$9,310,234		
Approx. Tax Levy for Tax Rate Calculation:	\$10,555,604		

	Carbon	Schuylkill	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	67.2776	61.8536	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$9,544,222	\$1,305,574	\$10,849,796
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$3,639.00	\$3,957.00	
Number of Homestead/Farmstead Properties	2432	639	3071
Median Assessed Value of Homestead Properties			\$18,850

Act 1 Index (current): 4.0%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$8,572,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$738,234</u>		
Total Approx. Tax Revenue:	\$9,310,234		
Approx. Tax Levy for Tax Rate Calculation:	\$10,555,604		

	Carbon	Schuylkill		Total	
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$738,234	Lowering RE Tax Rate	\$0	\$738,234
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0			\$0
Amount of Tax Relief from State/Local Sources					\$738,234

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Carbon	141,863,301	65.4400	9,283,534			89.00000%	
Schuylkill	21,107,490	60.2000	1,270,671			75.00000%	
Totals:	162,970,791		10,554,205	- 738,234 =	9,815,971 X	87.31463% =	8,570,779

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		23,900
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	23,900
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	13,800
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes– Flat Rate Assessments			37,700
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	900,000
6152 Current Act 511 Occupation Taxes	0.0250	0.000	370,000
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	60,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes– Proportional Assessments			1,330,000
Total Act 511, Current Taxes			1,367,700
Act 511 Tax Limit -->		338,568,127 X	12
		Market Value	Mills
			4,062,818
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Carbon	64.6900	65.4400	1.16%	Yes	4.0%				
	Schuylkill	59.4747	60.2000	1.22%	Yes	4.0%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.0%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.0%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.0%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.0%				
6152	Current Act 511 Occupation Taxes	0.0250	0.0250	0.00%	Yes	4.0%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	4.0%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	9,748,466
1200 Special Programs - Elementary / Secondary	6,653,818
1300 Vocational Education	1,462,107
1400 Other Instructional Programs - Elementary / Secondary	1,230,417
1600 Adult Education Programs	130,000
Total Instruction	\$19,224,808
2000 Support Services	
2100 Support Services - Students	624,859
2200 Support Services - Instructional Staff	260,335
2300 Support Services - Administration	1,371,294
2400 Support Services - Pupil Health	268,090
2500 Support Services - Business	380,705
2600 Operation and Maintenance of Plant Services	1,612,644
2700 Student Transportation Services	1,633,630
2900 Other Support Services	12,000
Total Support Services	\$6,163,557
3000 Operation of Non-Instructional Services	
3200 Student Activities	452,817
3300 Community Services	20,000
Total Operation of Non-Instructional Services	\$472,817
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,419,478
Total Other Expenditures and Financing Uses	\$2,419,478
Total Estimated Expenditures and Other Financing Uses	\$28,280,660

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,913,301
200 Personnel Services - Employee Benefits	3,045,324
300 Purchased Professional and Technical Services	100,800
400 Purchased Property Services	1,000
500 Other Purchased Services	2,504,500
600 Supplies	152,836
700 Property	14,205
800 Other Objects	16,500
Total Regular Programs - Elementary / Secondary	\$9,748,466
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,476,629
200 Personnel Services - Employee Benefits	964,200
300 Purchased Professional and Technical Services	1,800,000
500 Other Purchased Services	2,364,989
600 Supplies	33,000
700 Property	10,000
800 Other Objects	5,000
Total Special Programs - Elementary / Secondary	\$6,653,818
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	180,154
200 Personnel Services - Employee Benefits	128,865
500 Other Purchased Services	1,137,395
600 Supplies	15,693
Total Vocational Education	\$1,462,107
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	724,991
200 Personnel Services - Employee Benefits	479,226
500 Other Purchased Services	4,000
600 Supplies	8,200
800 Other Objects	14,000
Total Other Instructional Programs - Elementary / Secondary	\$1,230,417
1600 <u>Adult Education Programs</u>	
500 Other Purchased Services	130,000
Total Adult Education Programs	\$130,000
Total Instruction	\$19,224,808
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	343,698
200 Personnel Services - Employee Benefits	238,195
300 Purchased Professional and Technical Services	40,000
500 Other Purchased Services	700
600 Supplies	2,266

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$624,859
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	88,898
200 Personnel Services - Employee Benefits	57,442
300 Purchased Professional and Technical Services	82,000
500 Other Purchased Services	13,000
600 Supplies	17,000
700 Property	1,995
Total Support Services - Instructional Staff	\$260,335
2300 Support Services - Administration	
100 Personnel Services - Salaries	592,505
200 Personnel Services - Employee Benefits	457,240
300 Purchased Professional and Technical Services	260,025
500 Other Purchased Services	33,500
600 Supplies	21,500
800 Other Objects	6,524
Total Support Services - Administration	\$1,371,294
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	157,264
200 Personnel Services - Employee Benefits	94,989
300 Purchased Professional and Technical Services	7,000
500 Other Purchased Services	2,323
600 Supplies	6,514
Total Support Services - Pupil Health	\$268,090
2500 Support Services - Business	
100 Personnel Services - Salaries	167,473
200 Personnel Services - Employee Benefits	113,482
300 Purchased Professional and Technical Services	26,000
500 Other Purchased Services	40,250
600 Supplies	27,500
800 Other Objects	6,000
Total Support Services - Business	\$380,705
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	107,140
200 Personnel Services - Employee Benefits	70,504
300 Purchased Professional and Technical Services	635,000
400 Purchased Property Services	250,000
500 Other Purchased Services	130,000
600 Supplies	360,000
700 Property	30,000
800 Other Objects	30,000
Total Operation and Maintenance of Plant Services	\$1,612,644
2700 Student Transportation Services	
100 Personnel Services - Salaries	20,000

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	8,630
500 Other Purchased Services	1,600,000
700 Property	5,000
Total Student Transportation Services	\$1,633,630
2900 Other Support Services	
500 Other Purchased Services	12,000
Total Other Support Services	\$12,000
Total Support Services	\$6,163,557
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	179,397
200 Personnel Services - Employee Benefits	101,030
300 Purchased Professional and Technical Services	80,000
400 Purchased Property Services	15,000
500 Other Purchased Services	36,500
600 Supplies	25,000
700 Property	3,000
800 Other Objects	12,890
Total Student Activities	\$452,817
3300 Community Services	
300 Purchased Professional and Technical Services	20,000
Total Community Services	\$20,000
Total Operation of Non-Instructional Services	\$472,817
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	622,035
900 Other Uses of Funds	1,797,443
Total Debt Service / Other Expenditures and Financing Uses	\$2,419,478
Total Other Expenditures and Financing Uses	\$2,419,478
TOTAL EXPENDITURES	\$28,280,660

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	2,000,000	1,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	600,000	350,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$2,600,000	\$1,850,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$2,600,000** **\$1,850,000**

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	22,335,467	20,750,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$22,335,467	\$20,750,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

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Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$22,335,467	\$20,750,000

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$22,335,467	\$20,750,000

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	7,108	
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$7,108	
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$7,108	

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary		
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	5,000	
200 Personnel Services - Employee Benefits	2,108	
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		\$7,108
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$7,108	
TOTAL EXPENDITURES	\$7,108	

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	47,108
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$47,108

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$47,108
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