

LEA Name: Panther Valley SD

Class: 3

AUN Number: 121136603

County:

Carbon

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2010 - 06/30/2011

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/24/2010

President of the Board - Original Signature Required

Date

6-24-10

Secretary of the Board - Original Signature Required

Date

6-24-10

Chief School Administrator - Original Signature Required

Date

6-24-10

Kenneth R. Marx Jr.
Contact Person

(570) 645-3176
Telephone

Extension

markk@panthervalley.org
E-mail Address

Return to:

Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Reserve for Encumbrances - Start of Year	0
2 Estimated Unreserved Fund Balance - Start of Year	2,500,000
3	0
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
	2,500,000
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	9,639,406
7000 Revenue from State Sources	12,486,242
8000 Revenue from Federal Sources	940,000
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	
	23,065,648
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	
	25,565,648

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	7,212,701
6112	Interim Real Estate Taxes	0
6113	Public Utility Realty Tax	12,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	20,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	29,500
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	42,500
6150	Current Act 511 Taxes - Proportional Assessments	1,203,000
6400	Delinquencies on Taxes Levied / Assessed by LEA	662,705
6500	Earnings on Investments	60,000
6700	Revenues from District Activities	0
6800	Revenue from Intermediary Sources / Pass-Through Funds	50,000
6910	Rentals	1,000
6920	Contributions and Donations From Private Sources / Capital Contributions	0
6940	Tuition from Patrons	100,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	246,000
REVENUE FROM LOCAL SOURCES		9,639,406

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	8,700,000
7140	Charter Schools	70,000
7160	Tuition for Orphans and Children Placed in Private Homes	115,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	890,000
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	155,000
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	600,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	200,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	32,000
7340	State Property Tax Reduction Allocation	739,242
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	315,000
7502	Dual Enrollment Grants	0
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	330,000
7820	State Share of Retirement Contributions	340,000
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		12,486,242

FUNCTION	DESCRIPTION	Amounts
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-875	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	330,000
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	510,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	100,000
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8522	Vocational Education - Capital Outlay	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	0
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
REVENUE FROM FEDERAL SOURCES		940,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
OTHER FINANCING SOURCES		0

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 23,065,648

Index (current): 4.3%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions +

Approx. Tax Revenue for Tax Rate Calculation:

Revenue

Section 672.1 Method Choice: (a)(1)

Carbon

Total

2009-10 Calculations

a. Assessed Value

b. Real Estate Mills

I. 2010-11 Calculations

c. 2008 STEB Market Value

d. Assessed Value

e. Assessed Value of New Constr/ Renov

Estimated Percent Collection

2009-10 Calculations

f. 2009-10 Tax Levy

(a * b)

2010-11 Calculations

g. Percent of Total Market Value

h. Rebalanced 2009-10 Tax Levy

(f Total * g)

i. Base Mills Subject to Index

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

k. Tax Levy Needed

(Approx. Revenue * g / j)

III. I. 2010-11 Real Estate Mills

(k / d * 1000)

m. Tax Levy Generated by Mills

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

(n * Est. Pct. Collection)

2

\$7,137,000

\$739,242

\$7,876,242

\$141,049,688

55.6900

\$300,535,400

\$138,921,656

\$0

91.000000%

\$7,855,057

\$1,069,664

88.10544%

\$7,863,165

\$5,7474

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

\$7,736,954

\$1,044,517

\$55,6900

\$49,1200

\$7,736,547

\$1,044,363

\$8,041,668

\$7,212,701

\$21,261,455

50.3100

\$40,573,400

\$21,261,455

\$0

80.000000%

\$1,069,664

11.89456%

\$1,061,556

50.3100

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

\$1,044,517

\$89,69160%

\$8,781,471

\$8,780,910

\$8,041,668

\$7,212,701

Index (currently): 4.3%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions +

Approx. Tax Revenue for Tax Rate Calculation:

Revenue 2 Section 672.1 Method Choice: (a)(1)

\$7,137,000

\$739,242

\$7,876,242

Carbon Schuylkill

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	58.1445	52.4733	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d)	\$8,077.530	\$1,115.659	\$9,193.189
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$3,789	\$4,297	
Number of Homestead/Farmstead Properties	2,844	660	3,504
V. Median Assessed Value of Homestead Properties			\$18,000

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$739,242	Lowering RE Tax Rate	\$0	\$739,242
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$739,242</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Carbon	138,921,656	55.6900	7,736,547			91.000000%	
Schuykill	21,261,455	49.1200	1,044,363			80.000000%	
			0			0.000000%	
			0			0.000000%	
Totals:			160,183,111	739,242	8,041,668	89.691600%	7,212,701

6120 Per Capita Taxes, Section 679

Rate	Estimated Revenue
5.00	29,500

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	29,500	29,500
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	13,000	13,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			42,500	42,500

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	730,000	730,000
6152 Occupation Taxes - Proportional Rate	0.025	0	423,000	423,000
6153 Real Estate Transfer Taxes	1.00%	0.00%	50,000	50,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			1,203,000	1,203,000
Total Act 511, Current Taxes			1,245,500	1,245,500

Act 511 Tax Limit	Market Value	X	Mills	(511 Limit)
---	341,108,800	X	12	4,093,306

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
 BUREAU OF BUDGET AND FISCAL MANAGEMENT
 DIVISION OF SUBSIDY DATA AND ADMINISTRATION
 333 MARKET STREET
 HARRISBURG, PA 17126-0333

DUE DATE: AUGUST 15, 2010

SIGNATURE OF SUPERINTENDENT: *Joseph F. Formisano*
 DATE: 7/1/10

I hereby certify that the above information is accurate and complete.

The Estimated Ending Unreserved Undesignated Fund Balance is within the allowable limits.
 Yes
 No

Total Budgeted Expenditures	\$23,901,607.00
Ending Unreserved Undesignated Fund Balance	\$1,664,041.00
Ending Unreserved Undesignated Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.0%

If yes, complete additional information below. Use figures from the 2010-2011 General Fund Budget.

Did you raise property taxes in SY 2010-2011 (compared to 2009-2010)?
 No
 Yes

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance less than or equal to the specified percentage (listed in the table below) of its total budgeted expenditures:

SCHOOL DISTRICT NAME	COUNTY NAME	AUN
Panther Valley SD	Carbon	121136603

(10/2004)

Act 48 of 2003

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2010-2011 GENERAL FUND BUDGET

ITEM	AMOUNTS
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	7,041,963
1200 Special Programs - Elementary/Secondary	4,567,938
1300 Vocational Education	1,143,918
1400 Other Instructional Programs - Elementary/Secondary	1,564,562
1500 Nonpublic School Programs	0
1600 Adult Education Programs	0
1700 Higher Education Programs	180,000
1800 Pre-Kindergarten	0
Total 1000 Instruction	14,488,381
2000 Support Services	
2100 Support Services - Pupil Personnel	439,112
2200 Support Services - Instructional Staff	487,710
2300 Support Services - Administration	1,114,529
2400 Support Services - Pupil Health	226,067
2500 Support Services - Business	400,448
2600 Operation & Maintenance of Plant Services	2,119,000
2700 Student Transportation Services	1,466,302
2800 Support Services - Central	0
2900 Other Support Services	12,000
Total 2000 Support Services	6,265,168
3000 Operation of Non-Instructional Services	
3100 Food Services	0
3200 Student Activities	238,528
3300 Community Services	29,000
3400 Scholarships and Awards	0
Total 3000 Operation of Non-Instructional Services	267,528
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	27,500
Total 4000 Facilities Acquisition, Construction and Improvement	27,500
Total Estimated Expenditures	21,048,577
5000 Other Expenditures and Financing Uses	
5100 Debt Service	2,463,030
5200 Interfund Transfers - Out	290,000
5300 Transfers Involving Component Units	0
5900 Budgetary Reserve	100,000
Total Other Financing Uses	2,853,030
Total Estimated Expenditures and Other Financing Uses	23,901,607
Appropriation of Prior Year Encumbrances	0
Total Appropriations	23,901,607
Ending Unreserved Fund Balance	1,664,041

ITEM

Total Appropriations and Ending Fund Balances

AMOUNTS

25,565,648

Function-Object	Description	Amounts
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	3,643,967
200	Personnel Services-Employee Benefits	2,076,913
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	7,150
500	Other Purchased Services	922,500
600	Supplies	228,068
700	Property	145,230
800	Other Objects	18,135
	Total Regular Programs - Elementary/Secondary	7,041,963
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,666,726
200	Personnel Services-Employee Benefits	581,968
300	Purchased Professional & Technical Services	1,295,000
400	Purchased Property Services	0
500	Other Purchased Services	855,000
600	Supplies	9,244
700	Property	0
800	Other Objects	150,000
	Total Special Programs - Elementary/Secondary	4,557,938
1300	Vocational Education	
100	Personnel Services-Salaries	269,193
200	Personnel Services-Employee Benefits	121,932
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	740,000
600	Supplies	9,960
700	Property	2,833
800	Other Objects	0
	Total Vocational Education	1,143,918
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,063,966
200	Personnel Services-Employee Benefits	429,802
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	18,794
600	Supplies	40,500
700	Property	0
800	Other Objects	11,500
	Total Other Instructional Programs - Elementary/Secondary	1,564,562

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	180,000
600	Supplies	0
	Total Higher Education Programs	180,000
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	Total Instruction	14,488,381

Function-Object	Description	Amounts
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	256,222
200	Personnel Services-Employee Benefits	107,610
300	Purchased Professional & Technical Services	70,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	5,280
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Personnel	439,112
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	219,598
200	Personnel Services-Employee Benefits	95,463
300	Purchased Professional & Technical Services	80,000
400	Purchased Property Services	0
500	Other Purchased Services	30,000
600	Supplies	56,946
700	Property	5,703
800	Other Objects	0
	Total Support Services - Instructional Staff	487,710
2300	Support Services - Administration	
100	Personnel Services-Salaries	567,460
200	Personnel Services-Employee Benefits	259,855
300	Purchased Professional & Technical Services	220,400
400	Purchased Property Services	0
500	Other Purchased Services	37,865
600	Supplies	13,721
700	Property	4,704
800	Other Objects	10,524
	Total Support Services - Administration	1,114,529
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	148,153
200	Personnel Services-Employee Benefits	55,505
300	Purchased Professional & Technical Services	7,000
400	Purchased Property Services	0
500	Other Purchased Services	1,341
600	Supplies	6,266
700	Property	7,802
800	Other Objects	0
	Total Support Services - Pupil Health	226,067

Function-Object	Description	Amounts
2500	Support Services - Business	
100	Personnel Services-Salaries	199,259
200	Personnel Services-Employee Benefits	104,189
300	Purchased Professional & Technical Services	20,000
400	Purchased Property Services	1,500
500	Other Purchased Services	28,500
600	Supplies	22,500
700	Property	21,000
800	Other Objects	3,500
	Total Support Services - Business	400,448
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	723,532
200	Personnel Services-Employee Benefits	337,468
300	Purchased Professional & Technical Services	15,000
400	Purchased Property Services	436,000
500	Other Purchased Services	105,000
600	Supplies	467,000
700	Property	20,000
800	Other Objects	16,000
	Total Operation & Maintenance of Plant Services	2,119,000
2700	Student Transportation Services	
100	Personnel Services-Salaries	13,975
200	Personnel Services-Employee Benefits	2,327
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,450,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	1,466,302
2800	Support Services - Central	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Central	0

Function-Object	Description	Amounts
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	12,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	12,000
	Total Support Services	6,265,168
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	120,128
200	Personnel Services-Employee Benefits	21,205
300	Purchased Professional & Technical Services	70,000
400	Purchased Property Services	0
500	Other Purchased Services	15,500
600	Supplies	6,000
700	Property	0
800	Other Objects	5,695
	Total Student Activities	238,528

Function-Object	Description	Amounts
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	25,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	4,000
	Total Community Services	29,000
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	267,528
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	5,000
500	Other Purchased Services	0
600	Supplies	2,500
700	Property	20,000
	Total Facilities Acquisition, Construction and Improvement Services	27,500
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	1,448,030
900	Other Uses of Funds	1,015,000
	Total Debt Service	2,463,030
5200	Interfund Transfers - Out	
900	Other Uses of Funds	290,000
	Total Interfund Transfers - Out	290,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	
800	Other Objects	100,000
	Total Budgetary Reserve	100,000
	Total Other Expenditures and Financing Uses	2,853,030
TOTAL EXPENDITURES		23,901,607

CASH AND SHORT-TERM INVESTMENTS

General Fund		
Special Revenue Funds:		
Section 690 Capital Reserve Fund	3,543,249	3,043,249
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	500	500
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	15,000	15,000
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Cash and Short-Term Investments	3,558,749	3,058,749

LONG-TERM INVESTMENTS

General Fund	0	0
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	0	0
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	3,558,749	3,058,749

LONG-TERM INDEBTEDNESS

	<u>06/30/2010 Estimate</u>	<u>06/30/2011 Projection</u>
Authority Lease Obligations	140,000	140,000
Extended Term Financing Agreements Payable	0	0
Bonds Payable	23,980,000	23,105,000
Accumulated Compensated Absences	150,000	150,000
Other Long-Term Liabilities	125,000	125,000
Lease-Purchase Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	24,395,000	23,520,000

SHORT-TERM PAYABLES

Other Funds	0	0
General Fund	0	0
TOTAL SHORT-TERM PAYABLES	0	0

TOTAL INDEBTEDNESS 24,395,000

23,520,000

Account	Description	Amounts
0770	Ending Fund Balance - Unreserved	
	Explanation: <i>Board Policy</i>	
0771	Estimated Ending Unreserved Designated Fund Balance	0
0772	Estimated Ending Unreserved Undesignated Fund Balance	1,664,041
	Explanation: <i>Board Policy</i>	
	Ending Fund Balance - Unreserved	1,664,041
5900	Budgetary Reserve	100,000
	Explanation: <i>Board Policy</i>	
TOTAL ESTIMATED ENDING UNRESERVED FUND BALANCE AND BUDGETARY RESERVE		<u>1,764,041</u>
0799	Estimated Ending Reserved and Designated Unreserved Fund Balances not scheduled for liquidation this year. (These amounts are not included on the Budget Summary of Estimated Revenues and Other Financing Uses.)	0