

LEA Name: Panther Valley SD

Class: 3

AUN Number: 121136603

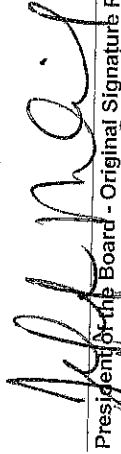
County: Carbon

Carbon

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2015 - 06/30/2016

General Fund Budget Approval

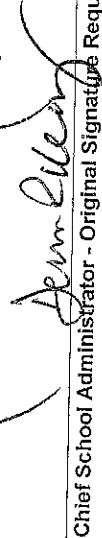
Date of Adoption of the General Fund Budget: 6/25/2015


President of the Board - Original Signature Required

6/25/15
Date


Secretary of the Board - Original Signature Required

6/25/15
Date


Chief School Administrator - Original Signature Required

6/25/15
Date

Kenneth R Marx Jr
Contact Person

(570) 645-3176
Telephone

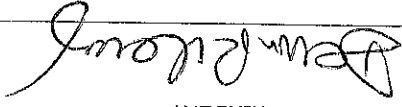
marxk@panthervalley.org
E-mail Address

Extension

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
 BUREAU OF BUDGET AND FISCAL MANAGEMENT
 DIVISION OF SUBSIDY DATA AND ADMINISTRATION
 333 MARKET STREET
 HARRISBURG, PA 17126-0333

DUE DATE: AUGUST 15, 2015

 SIGNATURE OF SUPERINTENDENT	DATE 6-25-15
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I hereby certify that the above information is accurate and complete.

The Estimated Ending Unassigned Fund Balance is within the allowable limits.
 Yes
 No

Total Budgeted Expenditures	\$25,433,450.00
Ending Unassigned Fund Balance	\$1,378,585.00
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.5%

If yes, see information below, taken from the 2015-2016 General Fund Budget.

Did you raise property taxes in SY 2015-2016 (compared to 2014-2015)?
 Yes
 No

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

SCHOOL DISTRICT NAME	Parther Valley SD
COUNTRY NAME	Carbon
AUN	121136603

(10/2010)

24 PS 6-688

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2015-2016 GENERAL FUND BUDGET

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	0
2 Estimated Beginning Fund Balance - Assigned	1,500,000
3 Estimated Beginning Fund Balance - Unassigned	1,500,000
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	3,000,000
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	10,380,632
7000 Revenue from State Sources	12,206,148
8000 Revenue from Federal Sources	1,225,255
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	23,812,035
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	26,812,035

Act 1 Index (current): 2.9%
 Calculation Method:
 Number of Decimals For Tax Rate Calculation: 2
 Approx. Tax Revenue from RE Taxes: \$7,590,000
 Amount of Tax Relief for Homestead Exclusions + \$738,419
 Total Approx. Tax Revenue: \$8,328,419
 Approx. Tax Levy for Tax Rate Calculation: \$9,282,935

Section 672.1 Method Choice: (a)(1)

	Revenue	Schuylkill	Total
2014-15 Data			
a. Assessed Value	\$142,062,553	\$21,144,615	\$163,207,168
b. Real Estate Mills	57.6900	51.9400	
2015-16 Data			
c. 2013 STEB Market Value	\$310,030,897	\$41,123,790	\$351,154,687
d. Assessed Value	\$142,062,553	\$21,144,615	\$163,207,168
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0

	Revenue	Schuylkill	Total
2014-15 Calculations			
f. 2014-15 Tax Levy (a * b)	\$8,195,589	\$1,098,251	\$9,293,840

	Revenue	Schuylkill	Total
2015-16 Calculations			
g. Percent of Total Market Value	88.28898%	11.71102%	100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)	\$8,205,437	\$1,088,403	\$9,293,840
i. Base Mills Subject to Index (h / a * 1000) if no reassessment	57.7593	51.9400	
(h / (d-e) * 1000) if reassessment			

	Revenue	Schuylkill	Total
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	90.00000%	80.00000%	88.82890%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$8,195,809	\$1,087,126	\$9,282,935
III. I. 2015-16 Real Estate Tax Rate (k / d * 1000)	57.6900	51.4100	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$8,195,589	\$1,087,045	\$9,282,634
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$8,544,215
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$7,589,732

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Section 672.1 Method Choice: (a)(1)
 Revenue
 Carbon
 Schuylkill
 Total

Index Maximums	Revenue	Section 672.1 Method Choice:	(a)(1)
p. Maximum Mills Based On Index (i * (1 + Index))	59.4343	53.4462	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$8,443,388	\$1,130,099	\$9,573,487
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief	Assessed Value Exclusion per Homestead	Number of Homestead/Farmstead Properties	Median Assessed Value of Homestead Properties
	\$3,881	2,634	
	\$4,355	667	3,301
			\$18,000

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 Approx. Tax Levy for Tax Rate Calculation: \$9,282,935

Section 672.1 Method Choice:	(a)(1)	Revenue	Total
Carbon		\$738,419	\$738,419
Schuylkill		\$0	\$0
Lowering RE Tax Rate		\$0	\$0
Total		\$738,419	\$738,419

State Property Tax Reduction Allocation used for: Homestead Exclusions
 Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions
 Amount of Tax Relief from State/Local Sources

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Carbon	142,062,553	57.6900	8,195,589			90.000000%	
Schuylkill	21,144,615	51.4100	1,087,045			80.000000%	
	0		0			0.000000%	
	0		0			0.000000%	
Totals:	163,207,168		9,282,633	738,419	= 8,544,215	88.82890%	7,589,732
		<u>Rate</u>					<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>		5.00					29,500

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	29,500	29,500
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	13,000	13,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			42,500	42,500

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	830,000	830,000
6152 Occupation Taxes - Proportional Rate	0.025	0	423,000	423,000
6153 Real Estate Transfer Taxes	1.00%	0.00%	60,000	60,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			1,313,000	1,313,000
Total Act 511, Current Taxes				1,355,500
				4,213,856
				(511 Limit)

Act 511 Tax Limit --> 351,154,687 X

Market Value

Mills

ITEM	AMOUNTS
1000	
Instruction	
1100 Regular Programs - Elementary/Secondary	8,717,233
1200 Special Programs - Elementary/Secondary	5,337,385
1300 Vocational Education	1,235,941
1400 Other Instructional Programs - Elementary/Secondary	1,038,180
1500 Nonpublic School Programs	0
1600 Adult Education Programs	0
1700 Higher Education Programs	170,000
1800 Pre-Kindergarten	0
Total 1000 Instruction	16,498,739
2000 Support Services	
2100 Support Services - Pupil Personnel	536,454
2200 Support Services - Instructional Staff	239,368
2300 Support Services - Administration	1,209,670
2400 Support Services - Pupil Health	272,988
2500 Support Services - Business	422,917
2600 Operation & Maintenance of Plant Services	1,706,880
2700 Student Transportation Services	1,374,516
2800 Support Services - Central	0
2900 Other Support Services	12,000
Total 2000 Support Services	5,774,793
3000 Operation of Non-Instructional Services	
3100 Food Services	0
3200 Student Activities	468,999
3300 Community Services	25,000
3400 Scholarships and Awards	0
Total 3000 Operation of Non-Instructional Services	493,999
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	22,767,531
5000 Other Expenditures and Financing Uses	
5100 Debt Service	2,565,919
5200 Interfund Transfers - Out	0
5300 Transfers Involving Component Units	0
5500 Special and Extraordinary Items	0
5900 Budgetary Reserve	100,000
Total Other Financing Uses	2,665,919
Total Estimated Expenditures and Other Financing Uses	25,433,450
Appropriation of Prior Year Fund Balance	0
Total Appropriations	25,433,450
Ending Committed, Assigned and Unassigned Fund Balance	1,378,585